

Approved  
CRA RESOLUTION 2015-17

A RESOLUTION APPROVING AND ADOPTING A BUDGET FOR THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2016, COMMENCING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2016; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING FOR INSTRUCTIONS TO THE CITY MANAGER; PROVIDING FOR THE AMENDMENT OF THE BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2016 operating budget estimates of the revenue and other sources, and the requirements for expenditures and other uses of Community Redevelopment Agency (CRA) operating funds has heretofore been prepared by the Department of Financial Services and the City Manager and submitted to the Board of Directors of the City of Lauderdale Lakes Community Redevelopment Agency, as is required by Chapter 163, Part III, Florida Statutes (the "Act"), and

WHEREAS, the CRA Board of Directors has received the proposed annual budget for Fiscal Year 2016, commencing October 1, 2015, as recommended by the City Manager and Executive Director, and

WHEREAS, the CRA Board of Directors has determined the amount of money which must be raised to conduct the affairs of the CRA as required by CRA operating funds for Fiscal Year 2016, so that the business of the CRA may be conducted on a balanced budget, and

WHEREAS, the CRA Board of Directors has also determined the amount of Tax Increment Funding to be raised and deposited in the City of Lauderdale Lakes Community Redevelopment Agency Trust Fund, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY as follows:

SECTION 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas Clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

SECTION 2. ADOPTION OF BUDGET: The City of Lauderdale Lakes Community Redevelopment Agency Board of Directors hereby approves and adopts the estimates of revenue and expenditures of the City of Lauderdale Lakes Community Redevelopment Agency for Fiscal Year 2016, commencing October 1, 2015, and ending September 30, 2016; as specifically set forth on the attached Exhibit "A", which is incorporated herein by reference.

SECTION 3. AUTOMATIC AMENDMENT: The Fiscal Year 2016 budget is automatically amended to reappropriate encumbrances, outstanding contracts, capital outlay of project funds reserved or unexpended from Fiscal Year 2015, said appropriation having been previously approved by the CRA Board of Directors.

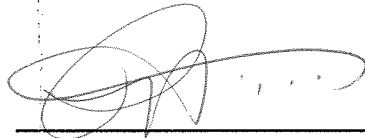
SECTION 4. AUTHORIZATION TO CORRECT SCRIVENER'S ERRORS: The City Manager is hereby authorized and empowered to amend the budget on an as-is needed basis in order to correct typographical errors or omissions that are purely scrivener's errors.

SECTION 5. AUTHORITY TO AMEND BUDGET BASED UPON RECEIPT OF GRANT FUNDS: The budget shall be automatically amended upon the adoption of a resolution to accept a grant or donation over Five Thousand One and no/100 (\$5,001) Dollars. Such amendments shall be automatic only when such amendments are authorized in the resolution accepting the grant or donation. The budget will be automatically amended upon receipt of a grant or donation for less than Five Thousand One and no/100 (\$5,001) Dollars.

SECTION 6. APPROPRIATION OF UNANTICIPATED REVENUE: The City Manager is hereby authorized to appropriate unanticipated revenue as deemed necessary, subject to the Board of Directors' approval.

SECTION 7. EFFECTIVE DATE: This Resolution shall become effective immediately upon its final passage.

ADOPTED BY THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY AT ITS REGULAR MEETING HELD ON THE 22, DAY OF SEPTEMBER, 2015.



PATRICIA WILLIAMS, CHAIRPERSON

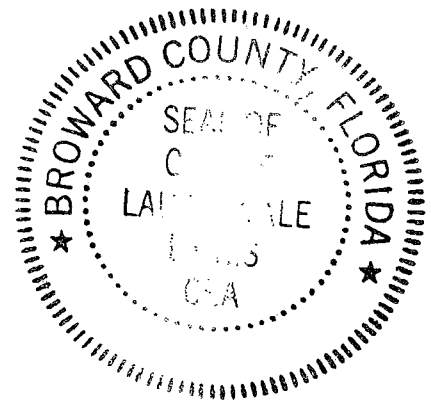
ATTEST:



SHARON HOUSLIN, SECRETARY

Chairperson Patricia Williams  
Vice Chairperson Gloria Lewis  
Commissioner Edwina Coleman  
Commissioner Eileen Rathery  
Commissioner Barrington A. Russell, Sr.  
Commissioner Beverly Williams

_____	(For)	_____	(Against)	<input checked="" type="checkbox"/>	(Other)	<i>Absent</i>
_____	(For)	_____	(Against)	<input checked="" type="checkbox"/>	(Other)	<i>Absent</i>
<input checked="" type="checkbox"/>	(For)	_____	(Against)	_____	(Other)	
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## Community Redevelopment Agency (CRA)

### Revenues

EXHIBIT A

	FY 2013 Actuals	FY 2014 Actuals	FY 2015 Revised Budget	FY 2016 Proposed Budget	Variance FY 2016 vs 2015	% Variance
Advertising - Franchise	5,653	7,038	5,000	5,000	-	0.0%
Tax Increment Payment	1,354,770	1,582,288	1,514,457	1,603,109	88,652	5.9%
Interest Income	38	2,310	-	500	500	100.0%
Sale of City's Assets	-	185,023	-	-	-	0.0%
Miscellaneous Revenue	150,000	7,000	210,000	150,000	(60,000)	-28.6%
Re-Appropriated Fund Balance (Trust)	-	-	697,705	611,965	(85,740)	-12.3%
<b>CRA Revenue</b>	<b>1,515,460</b>	<b>1,783,659</b>	<b>2,427,162</b>	<b>2,370,574</b>	<b>(56,588)</b>	<b>-2.3%</b>

## Community Redevelopment Agency (CRA)

### Expenses

	FY 2013 Actuals	FY 2014 Actuals	FY 2015 Revised Budget	FY 2016 Proposed Budget	Variance FY 2016 vs 2015	% Variance
Regular Salaries	188,032	200,259	221,986	276,055	54,069	24.4%
Vacation Buy Back	-	4,127	6,000	4,722	(1,278)	-21.3%
FICA Taxes	14,365	15,147	15,400	21,118	5,718	37.1%
Retirement Contribution	15,084	23,361	18,190	34,705	16,515	90.8%
Life & Health Insurance	12,740	16,549	27,272	24,168	(3,104)	-11.4%
Cafeteria	-	285	-	9,776	9,776	100.0%
<b>Personnel Services</b>	<b>230,221</b>	<b>259,728</b>	<b>288,848</b>	<b>370,543</b>	<b>81,695</b>	<b>28.3%</b>
Professional Services	82,895	73,912	226,081	126,904	(99,177)	-43.9%
Other Contractual Services	600	93,647	154,900	231,150	76,250	49.2%
Expense Car Allowance	5,834	4,819	4,756	4,800	44	0.9%
Travel & Per Diem	20,722	19,198	25,045	25,000	(45)	-0.2%
Telecommunications	6,134	2,196	1,920	2,400	480	25.0%
Postage	37	2,082	4,600	4,600	-	0.0%
Electricity	10,276	-	1,000	1,000	-	0.0%
Water & Sewer	3,317	2,455	14,000	5,000	(9,000)	-64.3%
Rentals & Leases	-	3,950	-	5,000	5,000	0.0%
Insurance	4,083	4,091	4,500	4,500	-	0.0%
Repairs & Maintenance	17,076	500	30,000	25,000	(5,000)	-16.7%
Printing & Binding	6	2,113	4,693	5,000	307	6.5%
Promotional Activities	203	2,500	45,000	39,000	(6,000)	-13.3%
Redevelopment Incentives	-	50,000	100,000	200,000	100,000	100.0%
Legal Advertisements	396	744	1,600	1,600	-	0.0%
Other Current Charges	23,270	22,491	38,000	24,000	(14,000)	-36.8%
Office Supplies	1,639	1,732	2,000	2,000	-	0.0%
Miscellaneous Operating Supply	-	1,525	1,078	1,847	769	71.3%
Subscriptions & Memberships	5,110	3,299	5,725	4,825	(900)	-15.7%
<b>Operating Expense</b>	<b>181,595</b>	<b>291,254</b>	<b>664,898</b>	<b>713,626</b>	<b>48,728</b>	<b>7.3%</b>
Improvements Other Than Bldg	7,730	5,605	25,000	34,568	9,568	38.3%
Park Improvements Other Than Bldg	-	-	-	47,610	47,610	100.0%
Machinery	-	9,779	467,416	244,787	(222,629)	-47.6%
<b>Capital Outlay Expenses</b>	<b>7,730</b>	<b>15,384</b>	<b>492,416</b>	<b>326,965</b>	<b>(165,451)</b>	<b>-33.6%</b>
Principal Line of Credit 91	318,914	509,460	352,790	370,728	17,938	5.1%
Principal-Line of Credit 117	146,814	145,814	149,870	182,720	32,850	21.9%
Principal-Line of Credit 59	56,409	55,409	62,640	71,265	8,625	13.8%
Interest Line of Credit 91	286,798	399,109	286,800	234,984	(51,816)	-18.1%
Interest-Line of Credit 117	102,348	96,176	108,900	80,358	(28,542)	-26.2%
Interest-Line of Credit 59	16,906	14,593	20,000	19,384	(616)	-3.1%
<b>Debt Service Total</b>	<b>928,190</b>	<b>1,222,561</b>	<b>981,000</b>	<b>959,440</b>	<b>(21,560)</b>	<b>-2.2%</b>
<b>Total CRA Expenses</b>	<b>1,347,736</b>	<b>1,788,926</b>	<b>2,427,162</b>	<b>2,370,574</b>	<b>(56,588)</b>	<b>-2.3%</b>