

Approved  
RESOLUTION 2016-49

A RESOLUTION RATIFYING THE CITY MANAGER'S FILING OF THE CITY'S FISCAL YEAR 2016, PERIOD 8 (MAY), FINANCIAL ACTIVITY REPORT, AS PREPARED BY THE DEPARTMENT OF FINANCIAL SERVICES, FOR THE PURPOSE OF CONFORMING TO THE CITY'S ADOPTED FINANCIAL INTEGRITY PRINCIPLES AND FISCAL POLICIES; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager's Office has recommended, and the City Commission has accepted such recommendation, that the affairs of the City should be conducted in a manner which is open and transparent, and

WHEREAS, pursuant to Section 82-304, the Financial Services Department is to report to the Mayor and City Commission on the financial affairs of the City, and

WHEREAS, the City Manager has adopted a policy of making such reports on a monthly basis and seeking the acceptance of the City Commission thereof,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. RATIFICATION: The City Commission hereby ratifies the City Manager's filing of the City Fiscal Year 2016, Period 8 (May) Financial Activity Report, as prepared by the Department of Financial Services for the purpose of conforming with the City's Adopted Financial Integrity Principles and Fiscal Policies.

Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

ADOPTED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AT ITS REGULAR MEETING HELD JUNE 28, 2016.

B  
BARRINGTON A. RUSSELL, SR. MAYOR

ATTEST:

Sharon Houslin  
SHARON HOUSLIN, CITY CLERK



JCB:jl

Sponsored by: SUSAN GOODING-LIBURD, MBA, CPA, CGFO, Financial Services Director

**VOTE:**

Vice-Mayor Eileen Rathery	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Edwina Coleman	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Gloria Lewis	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Beverly Williams	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Patricia Williams	<input type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input checked="" type="checkbox"/>	(Other) <i>Absent</i>

**CITY OF LAUDERDALE LAKES**  
**FY 2016 Financial Report as of 5/31/2016**  
**(67% of year elapsed)**

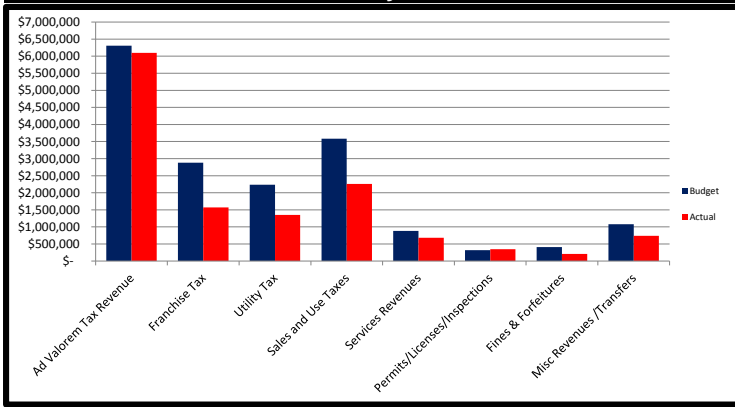
**General Fund Summary**

	Budget	Year-to-Date	%
Revenue	\$ 17,695,265	\$ 13,260,018	75%
Expenditure	\$ 17,695,265	\$ 11,364,261	64%

**General Fund Revenues**

Revenue	Budget	Year-to-Date	%
Ad Valorem Tax Revenue	\$ 6,307,700	\$ 6,097,447	97%
Franchise Tax	\$ 2,882,380	\$ 1,569,908	54%
Utility Tax	\$ 2,237,000	\$ 1,353,012	60%
Sales and Use Taxes	\$ 3,582,333	\$ 2,260,126	63%
Services Revenues	\$ 882,328	\$ 681,985	77%
Permits/Licenses/Inspections	\$ 318,022	\$ 346,022	109%
Fines & Forfeitures	\$ 407,815	\$ 210,436	52%
Misc Revenues /Transfers	\$ 1,077,687	\$ 741,083	69%
	\$ 17,695,265	\$ 13,260,018	75%

**Revenue by Source**

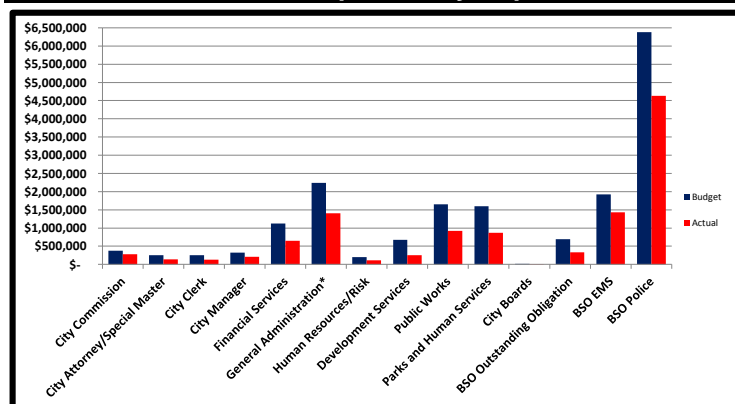


**General Fund Expenditures**

Department	Budget	Year-to-Date	%
City Commission	\$ 373,125	\$ 279,864	75%
City Attorney/Special Master	\$ 252,000	\$ 139,890	56%
City Clerk	\$ 257,110	\$ 128,182	50%
City Manager	\$ 320,003	\$ 209,168	65%
Financial Services	\$ 1,127,133	\$ 644,645	57%
General Administration*	\$ 2,238,043	\$ 1,407,620	63%
Human Resources/Risk	\$ 195,891	\$ 110,460	56%
Development Services	\$ 677,363	\$ 249,937	37%
Public Works	\$ 1,646,907	\$ 918,053	56%
Parks and Human Services	\$ 1,599,337	\$ 871,894	55%
City Boards	\$ 18,800	\$ 7,410	39%
BSO Outstanding Obligation	\$ 691,400	\$ 335,200	48%
BSO EMS	\$ 1,920,746	\$ 1,430,429	74%
BSO Police	\$ 6,377,409	\$ 4,631,510	73%
	\$ 17,695,265	\$ 11,364,261	64%

\*Includes debt services payments

**General Fund Expenses by Department**



**Other Major Funds**

101 Fire Rescue Fund	Budget	Year-to-Date	%
Revenues	\$ 7,007,367	\$ 5,901,420	84%
Expenses	\$ 7,007,367	\$ 4,911,518	70%

112 Alzheimer Care	Budget	Year-to-Date	%
Revenues	\$ 508,812	\$ 237,597	47%
Expenses	\$ 508,812	\$ 268,139	53%

116 Gas Tax	Budget	Year-to-Date	%
Revenues	\$ 763,900	\$ 402,459	53%
Expenses	\$ 763,900	\$ 387,012	51%

205 Debt Service	Budget	Year-to-Date	%
Revenues	\$ 1,129,159	\$ 1,094,211	97%
Expenses	\$ 1,129,159	\$ 533,738	47%

401 Stormwater	Budget	Year-to-Date	%
Revenues	\$ 2,857,674	\$ 1,343,258	47%
Expenses	\$ 2,857,674	\$ 1,087,353	38%

403 Solid Waste	Budget	Year-to-Date	%
Revenues	\$ 1,340,837	\$ 1,227,047	92%
Expenses	\$ 1,340,837	\$ 709,873	53%

405 Building Svcs	Budget	Year-to-Date	%
Revenues	\$ 777,021	\$ 1,024,537	132%
Expenses	\$ 777,021	\$ 475,348	61%

**Other Budgeted Funds**

102/107 Grants	Budget	Year-to-Date	%
Revenues	\$ 1,379,471	\$ 628,807	46%
Expenses	\$ 1,379,471	\$ 487,072	35%

103 Impact Fee	Budget	Year-to-Date	%
Revenues	\$ -	\$ 514,625	100%
Expenses	\$ -	\$ -	0%

110 Arts	Budget	Year-to-Date	%
Revenues	\$ 10,000	\$ -	0%
Expenses	\$ 10,000	\$ -	0%

114 MHR	Budget	Year-to-Date	%
Revenues	\$ 420,662	\$ -	0%
Expenses	\$ 420,662	\$ 112,090	27%

315 Capital	Budget	Year-to-Date	%
Revenues	\$ 1,754,367	\$ 483,248	28%
Expenses	\$ 1,754,367	\$ 360,026	21%

**Budget Amendment(s) Reflected as of May 2016**

Fund Impacted	Amt of Change	Justification	Date Approved
Grants Fund	\$ 500,000	Ord 2016-07	04/26/16

**Signatures**

**Susan Gooding-Liburd**

**6/23/2016**

Financial Services Director

Date

I/We certify the information provided to be true and accurate to the best of my/our knowledge.

Amounts subject to adjustments according to GAAP/GASB guidelines.

Data does not include encumbrances.