

Approved

RESOLUTION 2016-116

A RESOLUTION RATIFYING THE CITY MANAGER'S FILING OF THE CITY'S FISCAL YEAR 2016, PERIOD 12 (SEPTEMBER), UNAUDITED AND UNADJUSTED FINANCIAL ACTIVITY REPORT, AS PREPARED BY THE DEPARTMENT OF FINANCIAL SERVICES, FOR THE PURPOSE OF CONFORMING TO THE CITY'S ADOPTED FINANCIAL INTEGRITY PRINCIPLES AND FISCAL POLICIES; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager's Office has recommended, and the City Commission has accepted such recommendation, that the affairs of the City should be conducted in a manner which is open and transparent, and

WHEREAS, pursuant to Section 82-304, the Financial Services Department is to report to the Mayor and City Commission on the financial affairs of the City, and

WHEREAS, the City Manager has adopted a policy of making such reports on a monthly basis and seeking the acceptance of the City Commission thereof,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. RATIFICATION: The City Commission hereby ratifies the City Manager's filing of the City Fiscal Year 2016, Period 12 (September) Unaudited and Unadjusted Financial Activity Report, as prepared by the Department of Financial Services for the purpose of conforming with the City's Adopted Financial Integrity Principles and Fiscal Policies.

Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

ADOPTED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AT ITS REGULAR MEETING HELD DECEMBER 13, 2016.




HAZELLE ROGERS, MAYOR

ATTEST:


SHARON HOUSLIN, CITY CLERK

JCB:jl

Sponsored by: SUSAN GOODING-LIBURD, MBA, CPA, CGFO, Financial Services Director

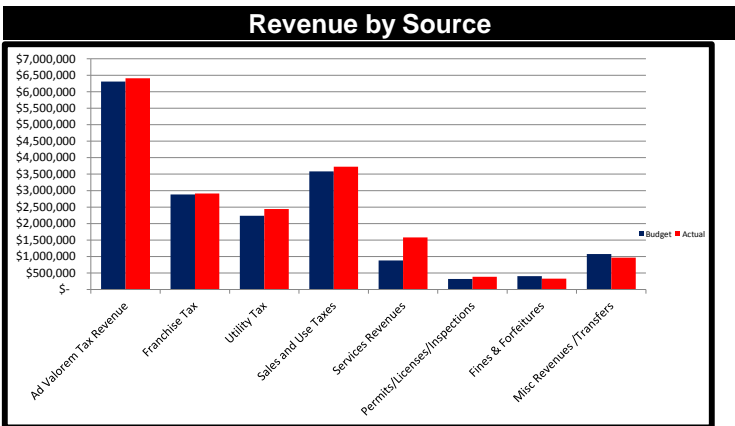
VOTE:

Mayor Hazelle Rogers	<u> X </u> (For) <u> </u> (Against) <u> </u> (Other)
Vice-Mayor Veronica Edwards Phillips	<u> X </u> (For) <u> </u> (Against) <u> </u> (Other)
Commissioner Sandra Davey	<u> X </u> (For) <u> </u> (Against) <u> </u> (Other)
Commissioner Gloria Lewis	<u> X </u> (For) <u> </u> (Against) <u> </u> (Other)
Commissioner Beverly Williams	<u> X </u> (For) <u> </u> (Against) <u> </u> (Other)

CITY OF LAUDERDALE LAKES
FY 2016 Financial Report as of 9/30/2016
(100% of year elapsed)
Unadjusted and Unaudited

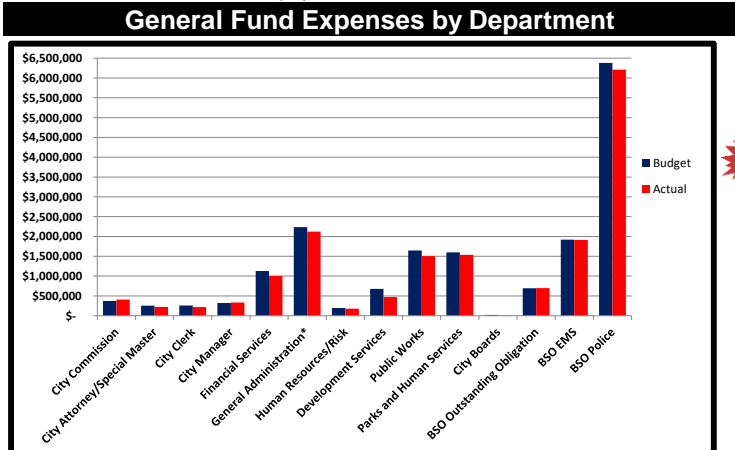
General Fund Summary			
	Budget	Year-to-Date	%
Revenue	\$ 17,695,265	\$ 18,749,516	106%
Expenditure	\$ 17,695,265	\$ 16,823,374	95%

General Fund Revenues			
Revenue	Budget	Year-to-Date	%
Ad Valorem Tax Revenue	\$ 6,307,700	\$ 6,406,355	102%
Franchise Tax	\$ 2,882,380	\$ 2,913,063	101%
Utility Tax	\$ 2,237,000	\$ 2,438,875	109%
Sales and Use Taxes	\$ 3,582,333	\$ 3,727,188	104%
Services Revenues	\$ 882,328	\$ 1,581,855	179%
Permits/Licenses/Inspections	\$ 318,022	\$ 384,455	121%
Fines & Forfeitures	\$ 407,815	\$ 329,611	81%
Misc Revenues /Transfers	\$ 1,077,687	\$ 968,112	90%
	\$ 17,695,265	\$ 18,749,516	106%



General Fund Expenditures			
Department	Budget	Year-to-Date	%
City Commission	\$ 373,125	\$ 406,239	109%
City Attorney/Special Master	\$ 252,000	\$ 221,047	88%
City Clerk	\$ 257,110	\$ 219,767	85%
City Manager	\$ 320,003	\$ 333,908	104%
Financial Services	\$ 1,127,133	\$ 1,000,394	89%
General Administration*	\$ 2,238,043	\$ 2,120,167	95%
Human Resources/Risk	\$ 195,891	\$ 180,259	92%
Development Services	\$ 677,363	\$ 472,445	70%
Public Works	\$ 1,646,907	\$ 1,505,540	91%
Parks and Human Services	\$ 1,599,337	\$ 1,536,396	96%
City Boards	\$ 18,800	\$ 9,420	50%
BSO Outstanding Obligation	\$ 691,400	\$ 698,389	101%
BSO EMS	\$ 1,920,746	\$ 1,912,334	99.6%
BSO Police	\$ 6,377,409	\$ 6,207,068	97%
	\$ 17,695,265	\$ 16,823,374	95%

*Includes other debt services payments



Other Major Funds			
	Budget	Year-to-Date	%
101 Fire Rescue Fund			
Revenues	\$ 7,007,367	\$ 6,452,007	92%
Expenses	\$ 7,007,367	\$ 6,423,591	92%

112 Alzheimer Care			
Revenues	\$ 508,812	\$ 497,410	98%
Expenses	\$ 508,812	\$ 448,524	88%

116 Gas Tax			
Revenues	\$ 763,900	\$ 639,593	84%
Expenses	\$ 763,900	\$ 633,181	83%

205 Debt Service			
Revenues	\$ 1,129,159	\$ 1,143,191	101%
Expenses	\$ 1,129,159	\$ 1,070,482	95%

401 Stormwater			
Revenues	\$ 2,857,674	\$ 2,214,548	77%
Expenses	\$ 2,857,674	\$ 2,214,538	77%

403 Solid Waste			
Revenues	\$ 1,340,837	\$ 1,300,134	97%
Expenses	\$ 1,340,837	\$ 1,177,587	88%

405 Building Svcs			
Revenues	\$ 777,021	\$ 1,320,252	170%
Expenses	\$ 777,021	\$ 848,105	109%

Other Budgeted Funds			
	Budget	Year-to-Date	%
102/107 Grants/LETF			
Revenues	\$ 1,640,471	\$ 832,612	51%
Expenses	\$ 1,640,471	\$ 641,138	39%

103 Impact Fee			
Revenues	\$ -	\$ 563,536	100%
Expenses	\$ -	\$ -	0%

110 Arts			
Revenues	\$ 10,000	\$ -	0%
Expenses	\$ 10,000	\$ -	0%

114 MHR			
Revenues	\$ 420,662	\$ 230,693	55%
Expenses	\$ 420,662	\$ 381,514	91%

315 Capital			
Revenues	\$ 1,754,367	\$ 724,872	41%
Expenses	\$ 1,754,367	\$ 348,441	20%

Budget Amendment(s) Reflected as of September 2016			
Fund Impacted	Amt of Change	Justification	Date Approved
N/A			

Use of Contingency Allocation - \$84,139 (Adopted Amt)		
Description of Use	Amt	
Customer refund for overbooked facility	\$	1,150
Payment to MPO for 1 cent tax-marketing/admin (shared cost)	\$	12,000
Current Balance Available	\$	70,989

Signatures

Susan Gooding-Liburd 11/2/2016

Financial Services Director Date