

Approved

RESOLUTION 2016-117

A RESOLUTION RATIFYING THE CITY MANAGER'S FILING OF THE CITY'S FISCAL YEAR 2017, PERIOD 1 (OCTOBER), FINANCIAL ACTIVITY REPORT, AS PREPARED BY THE DEPARTMENT OF FINANCIAL SERVICES, FOR THE PURPOSE OF CONFORMING TO THE CITY'S ADOPTED FINANCIAL INTEGRITY PRINCIPLES AND FISCAL POLICIES; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager's Office has recommended, and the City Commission has accepted such recommendation, that the affairs of the City should be conducted in a manner which is open and transparent, and

WHEREAS, pursuant to Section 82-304, the Financial Services Department is to report to the Mayor and City Commission on the financial affairs of the City, and

WHEREAS, the City Manager has adopted a policy of making such reports on a monthly basis and seeking the acceptance of the City Commission thereof,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. RATIFICATION: The City Commission hereby ratifies the City Manager's filing of the City Fiscal Year 2017, Period 1 (October) Financial Activity Report, as prepared by the Department of Financial Services for the purpose of conforming with the City's Adopted Financial Integrity Principles and Fiscal Policies.

Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

ADOPTED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AT ITS REGULAR MEETING HELD DECEMBER 13, 2016.



  
HAZELLE ROGERS, MAYOR

ATTEST:

  
SHARON HOUSLIN, CITY CLERK

JCB:jl

Sponsored by: SUSAN GOODING-LIBURD, MBA, CPA, CGFO, Financial Services Director

**VOTE:**

Mayor Hazelle Rogers	<u>  X  </u> (For)	_____ (Against)	_____ (Other)
Vice-Mayor Veronica Edwards Phillips	<u>  X  </u> (For)	_____ (Against)	_____ (Other)
Commissioner Sandra Davey	<u>  X  </u> (For)	_____ (Against)	_____ (Other)
Commissioner Gloria Lewis	<u>  X  </u> (For)	_____ (Against)	_____ (Other)
Commissioner Beverly Williams	<u>  X  </u> (For)	_____ (Against)	_____ (Other)

**CITY OF LAUDERDALE LAKES**  
**FY 2017 Financial Report as of 10/31/2016**  
**(8% of year elapsed)**

General Fund Summary			
	Budget	Year-to-Date	%
Revenue	\$ 18,928,862	\$ 365,838	2%
Expenditure	\$ 18,928,862	\$ 1,709,844	9%

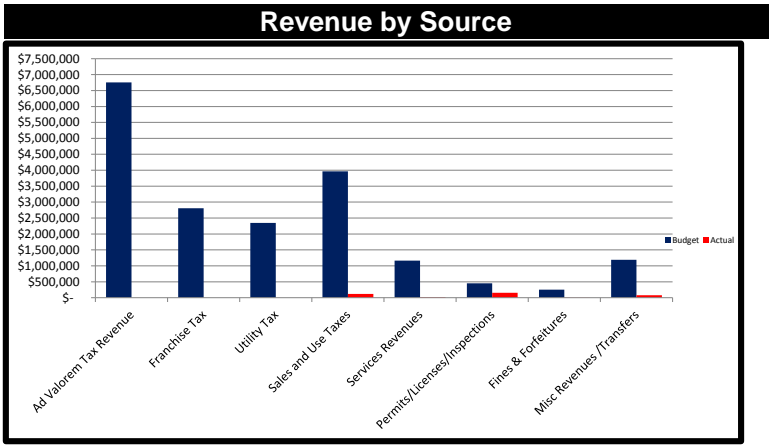
Other Major Funds			
	Budget	Year-to-Date	%
<b>101 Fire Rescue Fund</b>			
Revenues	\$ 6,667,790	\$ 203,726	3%
Expenses	\$ 6,667,790	\$ 1,035,033	16%

General Fund Revenues			
Revenue	Budget	Year-to-Date	%
Ad Valorem Tax Revenue	\$ 6,756,119	\$ -	0%
Franchise Tax	\$ 2,806,682	\$ -	0%
Utility Tax	\$ 2,345,000	\$ -	0%
Sales and Use Taxes	\$ 3,966,316	\$ 117,229	3%
Services Revenues	\$ 1,162,250	\$ 16,517	1%
Permits/Licenses/Inspections	\$ 452,639	\$ 153,771	34%
Fines & Forfeitures	\$ 251,200	\$ 2,687	1%
Misc Revenues /Transfers	\$ 1,188,656	\$ 75,633	6%
	\$ 18,928,862	\$ 365,838	2%

	Budget	Year-to-Date	%
<b>112 Alzheimer Care</b>			
Revenues	\$ 551,995	\$ 4,854	1%
Expenses	\$ 551,995	\$ 14,504	3%

	Budget	Year-to-Date	%
<b>116 Gas Tax</b>			
Revenues	\$ 833,946	\$ 50,802	6%
Expenses	\$ 833,946	\$ 34,428	4%

	Budget	Year-to-Date	%
<b>205 Debt Service</b>			
Revenues	\$ 1,105,968	\$ -	0%
Expenses	\$ 1,105,968	\$ -	0%



	Budget	Year-to-Date	%
<b>401 Stormwater</b>			
Revenues	\$ 2,668,246	\$ -	0%
Expenses	\$ 2,668,246	\$ 80,313	3%

	Budget	Year-to-Date	%
<b>403 Solid Waste</b>			
Revenues	\$ 1,262,707	\$ -	0%
Expenses	\$ 1,262,707	\$ 13,812	1%

	Budget	Year-to-Date	%
<b>405 Building Svcs</b>			
Revenues	\$ 1,054,744	\$ 220,248	21%
Expenses	\$ 1,054,744	\$ 39,363	4%

General Fund Expenditures			
Department	Budget	Year-to-Date	%
City Commission	\$ 359,069	\$ 24,549	7%
City Attorney/Special Master	\$ 252,000	\$ 24,409	10%
City Clerk	\$ 280,776	\$ 7,067	3%
City Manager	\$ 333,187	\$ 5,406	2%
Financial Services	\$ 1,319,442	\$ 41,050	3%
General Administration*	\$ 2,293,511	\$ 77,201	3%
Human Resources/Risk	\$ 262,069	\$ 6,613	3%
Development Services	\$ 805,678	\$ 17,137	2%
Public Works	\$ 1,790,150	\$ 35,690	2%
Parks and Human Services	\$ 1,794,541	\$ 57,988	3%
City Boards	\$ 25,100	\$ 480	2%
BSO Outstanding Obligation	\$ 689,400	\$ -	0.0%
BSO EMS	\$ 2,085,065	\$ 345,011	16.5%
BSO Police	\$ 6,638,874	\$ 1,067,243	16%
	\$ 18,928,862	\$ 1,709,844	9%

Other Budgeted Funds			
	Budget	Year-to-Date	%
<b>102/107 Grants/LETF</b>			
Revenues	\$ 2,638,086	\$ -	0%
Expenses	\$ 2,638,086	\$ 500	0%

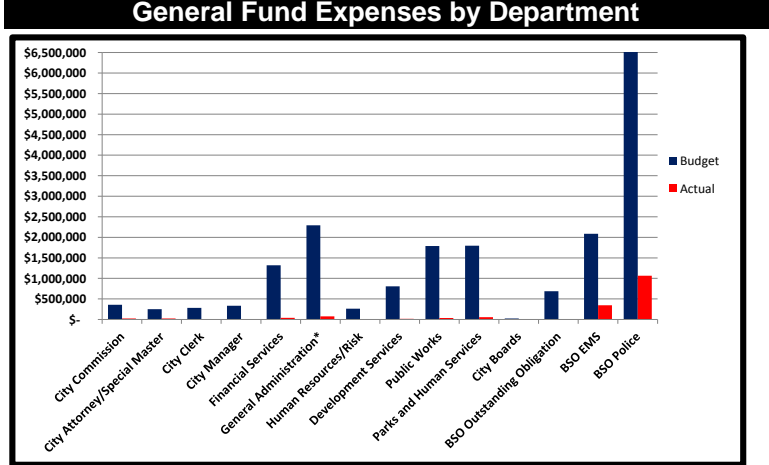
	Budget	Year-to-Date	%
<b>103 Impact Fee</b>			
Revenues	\$ -	\$ 95,580	100%
Expenses	\$ -	\$ -	0%

	Budget	Year-to-Date	%
<b>110 Arts</b>			
Revenues	\$ 10,000	\$ 123	1%
Expenses	\$ 10,000	\$ -	0%

	Budget	Year-to-Date	%
<b>114 MHR</b>			
Revenues	\$ 389,137	\$ -	0%
Expenses	\$ 389,137	\$ -	0%

	Budget	Year-to-Date	%
<b>315 Capital</b>			
Revenues	\$ 499,847	\$ -	0%
Expenses	\$ 499,847	\$ -	0%

\*Includes other debt services payments



**Budget Amendment(s) Reflected as of October 2016**

Fund Impacted	Amt of Change	Justification	Date Approved
N/A			

**Use of Contingency Allocation - \$332,539 (Adopted Amt)**

Description of Use	Amt
N/A	

Current Balance Available \$ 332,539

**Signatures**

**Susan Gooding-Liburd** 12/5/2016  
 Financial Services Director Date

I/We certify the information provided to be true and accurate to the best of my/our knowledge. Amounts subject to adjustments according to GAAP/GASB guidelines. Page 133 of 262  
 Data does not include encumbrances.