

Approved

ORDINANCE 2017-013

AN ORDINANCE AMENDING THE FISCAL YEAR 2017, ADOPTED BUDGET, AS AMENDED; PROVIDING FOR REVISIONS OF APPROPRIATION OF FUNDS FOR THE OPERATION OF THE GOVERNMENT OF THE CITY OF LAUDERDALE LAKES FOR FISCAL YEAR 2017, AS IDENTIFIED ON EXHIBIT "A," ATTACHED HERETO; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; REPEALING ALL ORDINANCES IN CONFLICT; PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2017, Operating and Capital Improvement Budget, estimate of the revenues and other sources, and the requirements for expenditures and other uses of City operating funds, departments, offices and agencies has heretofore been adopted pursuant to Ordinance No. 2016-31, and amended by subsequent ordinances, and

WHEREAS, the City Commission wishes to revise the current budget, as previously amended,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES as follows:

SECTION 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas Clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Ordinance.

SECTION 2. ADOPTION OF AMENDED BUDGET: The City Commission hereby approves and adopts the revised estimates of revenue and expenditures of the City of Lauderdale Lakes for Fiscal Year 2017, ending September 30, 2017, as specifically set forth on the attached Exhibit "A."

SECTION 3. CONFLICT: All ordinances or Code provisions in conflict herewith are hereby repealed.

SECTION 4. SEVERABILITY: If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of this Ordinance.

SECTION 5. EFFECTIVE DATE: This Ordinance shall become effective immediately upon its passage.

PASSED ON FIRST READING IN FULL/BY TITLE ONLY, UPON APPROVAL OF AT LEAST FIVE (5) AFFIRMATIVE VOTES OF THE CITY COMMISSIONERS, ON THE 11TH DAY OF JULY, 2017.

PASSED ON SECOND READING BY TITLE ONLY THE 25TH DAY OF JULY, 2017.

ADOPTED AND PASSED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AT ITS REGULAR MEETING HELD ON THE 25<sup>TH</sup> DAY OF JULY, 2017.

ATTEST:



  
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HAZELLE ROGERS, MAYOR

  
SHARON HOUSLIN, CITY CLERK

JCB:jl

Sponsored by: SUSAN GOODING-LIBURD, MBA, CPA, CGFO, Financial Services Director

**VOTE:**

Mayor Hazelle Rogers	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Vice-Mayor Veronica Edwards Phillips	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Sandra Davey	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Gloria Lewis	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)
Commissioner Beverly Williams	<input checked="" type="checkbox"/>	(For)	<input type="checkbox"/>	(Against)	<input type="checkbox"/>	(Other)

## EXHIBIT A

### Title:

ORDINANCE 2017 - ORDINANCE AMENDING THE FISCAL YEAR 2017 ADOPTED OPERATING AND CAPITAL IMPROVEMENT BUDGET IN ACCORDANCE WITH ORDINANCE 2016-31, GENERAL FUND, ALZHEIMER CARE CENTER FUND, AND STORMWATER FUND.

### Summary:

An ordinance to amend the FY 2017 Operating and Capital Improvement Budget per Ordinance 2016-31. To successfully operate the City and conform to accounting principles and standards, budget amendments are requested for the funds shown below.

### Background:

#### General Fund (Fund 001)

In an effort to continue the City's positive financial trend, it is recommended that one of the City's debt obligations (Loan 42) be retired within the current fiscal year. The debt is scheduled to mature effective October 1, 2017 with a balloon payment of \$1,405,401. At the FY 2018 Budget Workshop held June 14, 2017, this expenditure reducing strategy was introduced by staff and the supported by City Commission. The full payment of the final payment will be funded by the General Fund and Stormwater Fund as shown below. In addition, there is available funding in the General Fund and Stormwater Fund.

General Fund:       **\$539,112**  
Stormwater Fund:    \$866,289  
                              \$1,405,401

During the FY 2018 Budget Workshop held June 28, 2017, City staff recommended the advance payment of the FY 2018 Broward Sheriff Office obligation payment in the amount of **\$944,226** as an expenditure reducing strategy to next year's budget. This savings will allow adequate funding of core services and contractual obligations for next year. The advance payment will reduce the total payment due to Broward Sheriff Office to \$944,226 plus interest. There is available funding in the General Fund fund balance.

#### Total adjustments to the General Fund:

Item	Fund	Amount
Loan 42 Advance Pay Off	General Fund	\$539,112
BSO Advance FY2018 Payment	General Fund	\$944,226
Grand Total		<b>\$1,483,338</b>

#### Alzheimer Care Center Fund (Fund 112)

The City accepted an amended Alzheimer Disease Initiative (ADI) Grant from the Areawide Council on Aging of Broward County, Inc. in the amount of \$70,000 at the June 27, 2017 City Commission Meeting. The additional funding will provide in-facility respite care, case management services, and specialized medical equipment and supplies for the Lauderdale Lakes Alzheimer Care Center.

#### Total adjustments to the Grants Fund:

Item	Fund	Amount
Alzheimer Disease Initiative Grant	Grants Fund	\$70,000
Grand Total		<b>\$70,000</b>

**Stormwater Fund (Fund 401)**

In an effort to continue the City's positive financial trend, it is recommended that one of the City's debt obligations (Loan 42) be retired within the current fiscal year. The debt is scheduled to mature effective October 1, 2017 with a balloon payment of \$1,405,401. At the FY 2018 Budget Workshop held June 14, 2017, this expenditure reducing strategy was introduced by staff and the supported by City Commission. The full payment of the final payment will be funded by the General Fund and Stormwater Fund as shown below. In addition, there is available funding in the General Fund and Stormwater Fund.

General Fund: \$539,112  
Stormwater Fund: **\$866,289**  
\$1,405,401

Total adjustments to the Stormwater Fund:

Item	Fund	Amount
Loan 42 Advance Pay Off	Stormwater Fund	\$866,289
Grand Total		<b><u>\$866,289</u></b>