

Approved

CRA RESOLUTION 2017-018

A RESOLUTION APPROVING AND ADOPTING A BUDGET FOR THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2018, COMMENCING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2018; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING FOR INSTRUCTIONS TO THE CITY MANAGER; PROVIDING FOR THE AMENDMENT OF THE BUDGET; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2018 operating budget estimates of the revenue and other sources, and the requirements for expenditures and other uses of Community Redevelopment Agency (CRA) operating funds has heretofore been prepared by the Department of Financial Services, City Manager and the CRA Executive Director and submitted to the Board of Directors of the City of Lauderdale Lakes Community Redevelopment Agency, as is required by Chapter 163, Part III, Florida Statutes (the "Act"), and

WHEREAS, the CRA Board of Directors has received the proposed annual budget for Fiscal Year 2018, commencing October 1, 2017, as recommended by the City Manager and CRA Executive Director, and

WHEREAS, the CRA Board of Directors has determined the amount of money which must be raised to conduct the affairs of the CRA as required by CRA operating funds for Fiscal Year 2018, so that the business of the CRA may be conducted on a balanced budget, and

WHEREAS, the CRA Board of Directors has also determined the amount of Tax Increment Funding to be raised and deposited in the City of Lauderdale Lakes Community Redevelopment Agency Trust Fund, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LAUDERDALE

LAKES COMMUNITY REDEVELOPMENT AGENCY as follows:

SECTION 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas Clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

SECTION 2. ADOPTION OF BUDGET: The City of Lauderdale Lakes Community Redevelopment Agency Board of Directors hereby approves and adopts the estimates of revenue and expenditures of the City of Lauderdale Lakes Community Redevelopment Agency for Fiscal Year 2018, commencing October 1, 2017, and ending September 30, 2018; as specifically set forth on the attached Exhibit "A", which is incorporated herein by reference.

SECTION 3. AUTOMATIC AMENDMENT: The Fiscal Year 2018 budget is automatically amended to reappropriate encumbrances, outstanding contracts, capital outlay of project funds reserved or unexpended from Fiscal Year 2017, said appropriation having been previously approved by the CRA Board of Directors.

SECTION 4. AUTHORIZATION TO CORRECT SCRIVENER'S ERRORS: The City Manager is hereby authorized and empowered to amend the budget on an as-is needed basis in order to correct typographical errors or omissions that are purely scrivener's errors.

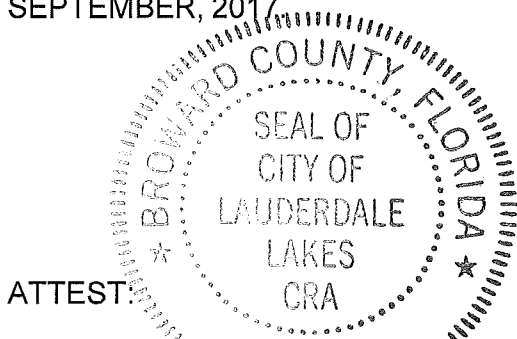
SECTION 5. AUTHORITY TO AMEND BUDGET BASED UPON RECEIPT OF GRANT FUNDS: The budget shall be automatically amended upon the adoption of a resolution to accept a grant or donation over Five Thousand One and no/100 (\$5,001) Dollars. Such amendments shall be automatic only when such amendments are authorized in the resolution accepting the grant or donation. The budget will be automatically amended upon receipt of a grant or donation for less than Five Thousand

One and no/100 (\$5,001) Dollars.

SECTION 6. APPROPRIATION OF UNANTICIPATED REVENUE: The City Manager is hereby authorized to appropriate unanticipated revenue as deemed necessary, subject to the Board of Directors' approval.

SECTION 7. EFFECTIVE DATE: This Resolution shall become effective immediately upon its final passage.

ADOPTED BY THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY AT ITS REGULAR MEETING HELD ON THE 5TH DAY OF SEPTEMBER, 2017.



Beverly Williams
BEVERLY WILLIAMS, CHAIRPERSON

ATTEST

Sharon Houslin
SHARON HOUSLIN, SECRETARY

Chairperson Beverly Williams	<input checked="" type="checkbox"/>	(For)	_____	(Against)	_____	(Other)	_____
Vice Chairperson Sandra Davey	<input checked="" type="checkbox"/>	(For)	_____	(Against)	_____	(Other)	_____
Commissioner Gloria Lewis	<input checked="" type="checkbox"/>	(For)	_____	(Against)	_____	(Other)	_____
Commissioner Veronica Edwards Phillips	<input checked="" type="checkbox"/>	(For)	_____	(Against)	_____	(Other)	_____
Commissioner Hazelle Rogers	<input checked="" type="checkbox"/>	(For)	_____	(Against)	_____	(Other)	_____

Community Redevelopment Agency (CRA) Revenues

	FY 2015 Actuals	FY 2016 Actuals	FY 2017 Amended Budget	FY 2018 Budget Request	Variance FY 2018 vs 2017
109 323900 Advertising - Franchise	-	10,680	5,000	-	(5,000)
10980 311100 Tax Increment Payment	1,497,131	1,593,508	1,892,625	2,407,562	514,937
10996 361100 Interest Income	2,788	3,199	500	500	-
10996 369920 Miscellaneous Revenue	293,003	269,000	150,000	150,000	-
109 399000 Appropriation	-	203,211	509,014	343,524	(165,490)
CRA Revenue	1,792,922	2,079,598	2,557,139	2,901,586	344,447

Community Redevelopment Agency (CRA) Expenditures

	FY 2015 Actuals	FY 2016 Actuals	FY 2017 Revised Budget	FY 2018 Budget Request	Variance FY 2018 vs 2017
1090500 1210 Regular Salaries	239,564	274,949	300,818	320,573	19,755
1090500 1250 Vacation Buy Back	4,722	2,483	3,000	2,500	(500)
1090500 2110 FICA Taxes	17,339	21,807	23,013	24,524	1,511
1090500 2210 Retirement Contribution	31,202	35,816	39,089	42,102	3,013
1090500 2310 Life & Health Insurance	17,170	25,002	26,457	28,157	1,700
1090500 2350 Cafeteria	7,430	9,619	9,776	10,675	899
Personnel Services	317,426	369,676	402,153	428,531	26,378
1090500 3110 Professional Services	174,013	123,129	244,787	110,000	(134,787)
1090500 3125 Professional Services- Legal	-	-	98,864	73,864	(25,000)
1090500 3410 Other Contractual Services	83,337	56,809	181,150	235,975	54,825
1090500 4009 Expense Car Allowance	4,830	9,811	9,600	11,040	1,440
1090500 4010 Travel & Per Diem	25,773	11,928	19,550	17,500	(2,050)
1090500 4110 Telecommunications	1,500	2,400	2,400	2,880	480
1090500 4111 Postage	-	-	4,500	5,000	500
1090500 4255 Administrative Charge	-	-	-	247,979	247,979
1090500 4311 Water & Sewer	3,589	6,436	4,500	5,000	500
1090500 4410 Rentals & Leases	3,833	3,943	5,000	5,000	-
1090500 4510 Insurance	8,221	-	4,500	4,500	-
1090500 4611 Repairs & Maintenance	5,647	18,553	25,450	30,000	4,550
1090500 4710 Printing & Binding	4,973	3,649	5,000	10,000	5,000
1090500 4810 Promotional Activities	-	-	12,500	22,000	9,500
1090500 4909 Redevelopment Incentives	-	-	400,000	468,000	68,000
1090500 4910 Legal Advertisements	1,138	3,040	1,500	2,000	500
1090500 4911 Other Current Charges	44,677	33,414	20,000	27,000	7,000
1090500 5110 Office Supplies	1,500	1,476	2,000	2,000	-
1090500 5212 Miscellaneous Operating Supply	1,636	490	185	683	498
1090500 5410 Subscriptions & Memberships	2,409	2,766	1,925	1,925	-
1090500 5510 Training	-	4,760	4,825	4,825	-
Operating Expense	367,076	282,602	1,048,236	1,287,171	238,935
1090500 6310 Improvements Other Than Bldg	1,650	800	102,500	194,787	92,287
1090500 6310 Park Improvements Other Than Bldg	-	-	-	10,000	10,000
1090500 6410 Machinery and Equipment	40,655	141,892	-	25,000	25,000
Capital Outlay Expenses	42,305	142,692	102,500	229,787	127,287
1097575 7110 Principal Line of Credit 91	352,525	370,734	390,000	410,014	20,014

1097575 7113 Principal-Line of Credit 117	146,814	256,306	190,000	198,599	8,599
1097575 7118 Principal-Line of Credit 59	56,409	105,160	74,250	77,302	3,052
1097575 7210 Interest Line of Credit 91	253,187	234,978	250,000	195,700	(54,300)
1097575 7212 Interest-Line of Credit 117	90,029	83,456	80,000	64,482	(15,518)
1097575 7218 Interest-Line of Credit 59	12,289	9,815	20,000	10,000	(10,000)
Debt Service	911,254	1,060,449	1,004,250	956,097	(48,153)
Total CRA Expenses	1,638,061	1,855,420	2,557,139	2,901,586	344,447