

CRA

RESOLUTION NO. 2013-04

A RESOLUTION OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("AGENCY") APPROVING AND ADOPTING AN AMENDMENT TO THE BUDGET FOR THE AGENCY FOR FISCAL YEAR 2013, BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on or about July 17, 2012 the Board of Commissioners of the City of Lauderdale Lakes Community Redevelopment Agency adopted the Fiscal Year 2013 Operating Budget; and

WHEREAS, the CRA Board of Directors has determine that it is necessary to amend the adopted Fiscal Year 2013 Operating Budget, as recommended by the Executive Director and the City Manager.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY as follows:

SECTION 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas Clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

SECTION 2. ADOPTION OF AMENDMENT TO BUDGET: The City of Lauderdale Lakes Community Redevelopment Agency Board of Directors hereby approves and adopts the amendments to the adopted Fiscal Year 2013 Operating Budget as set forth in Exhibit "A" attached hereto.

SECTION 3. EFFECTIVE DATE: This Resolution shall become effective immediately upon its final passage.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY AT ITS REGULAR MEETING
HELD APRIL 16, 2013.

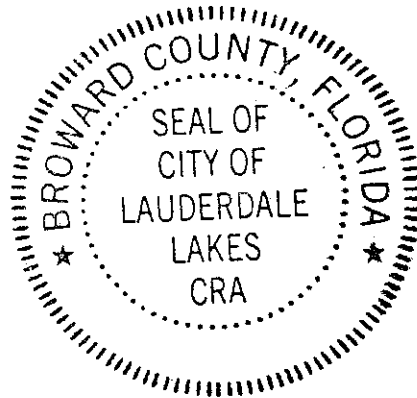
Levoyd L. Williams
LEVOYD L. WILLIAMS, CHAIRPERSON

ATTEST:

Lolita Codrington
LOLITA CODRINGTON, SECRETARY

VOTE:

Chairperson Levoyd L. Williams	<input checked="" type="checkbox"/> (For) <input type="checkbox"/> (Against) <input type="checkbox"/> (Other)
Vice Chairperson Patricia Williams	<input checked="" type="checkbox"/> (For) <input type="checkbox"/> (Against) <input type="checkbox"/> (Other)
Commissioner Edwina Coleman	<input checked="" type="checkbox"/> (For) <input type="checkbox"/> (Against) <input type="checkbox"/> (Other)
Commissioner Eric Haynes	<input type="checkbox"/> (For) <input checked="" type="checkbox"/> (Against) <input type="checkbox"/> (Other)
Commissioner Gloria Lewis	<input type="checkbox"/> (For) <input type="checkbox"/> (Against) <input type="checkbox"/> (Other)
Commissioner Eileen Rathery	<input type="checkbox"/> (For) <input type="checkbox"/> (Against) <input type="checkbox"/> (Other)
Commissioner Barrington A. Russell, Sr.	<input checked="" type="checkbox"/> (For) <input type="checkbox"/> (Against) <input type="checkbox"/> (Other)



**City of Lauderdale Lakes
Community Redevelopment Agency
Fiscal Year 2013 Proposed Budget Amendment**

EXHIBIT A

**COMMUNITY REDEVELOPMENT AGENCY
BUDGET SUMMARY**

Revenue Summary	FY 2012 Budget	Adopted FY 2013 Budget	Proposed Changes	Description of Change	Amended FY 2013 Budget	% of Total
TIF Ad Valorem Equivalent	1,428,140	1,394,259	0	No change	1,394,259	
Miscellaneous Revenue	50,500	1,500	0	No change	1,500	
Forbearance Agreement	0	150,000	0	No change	150,000	
Anticipated County Reimbursement	208,873	N/A	N/A	N/A	N/A	
Reappropriated Fund Balance	157,836	268,000	0	No change	268,000	
Total Revenues	1,845,349	1,813,759	0		1,813,759	0%
Expenditure Summary	FY 2012 Budget	Adopted FY 2013 Budget	Proposed Changes	Description of Change	Amended FY 2013 Budget	% of Total
Personal Services:						
Salaries	213,688	213,688	(10,000)	Staff Assistant (no change due to savings)	203,688	
Benefits	57,127	31,796	(1,000)	Staff Assistant (no change due to savings)	30,796	
Personal Services Subtotal	270,815	245,484	(25,331)		245,484	#DIV/0!
Operating Expenses:						
Legal Services	73,000	71,712	0	No change	71,712	
Professional Services		97,000	0	No change	97,000	
Other Contractual Services	18,500	14,900	25,000	CRA Website Page Re-design; Business Programming and Bus Shelter Maintenance Service	39,900	
Allowance	4,800	4,801	0	No change	4,801	
Training & Professional Dev.	18,750	12,000	5,000	CRA Related Training and Seminars	17,000	
Promotional Activities	4,000	3,000	6,000	CRA Related Events - Business Development and Marketing Package	9,000	
Memberships and Subscriptions	2,500	3,800	3,500	SFRPC, Constant Contact; Retail Market Directory, ULI	7,300	
Telecommunication	4,080	7,680	0	No change	7,680	
Postage	600	600	1,500	Up to two CRA Related Event Mailings	2,100	
Electricity	10,000	10,000	2,500	Increase in Utilities	12,500	
Water and Sewer	40,000	3,300	3,000	Increase in Water Service Fees	6,300	
Insurance	5,600	4,100	0	No change	4,100	
Repairs & Maintenance	5,000	14,500	8,000	CRA-Owned Property	22,500	
Printing Binding	5,000	1,000	4,000	Announcements/Brochures for up to three CRA Related Activities	5,000	
Legal Advertisement	-	50	500	Required Legal Ad for FY2012 Annual Report	550	
Redevelopment Incentive	-	50,000	0	No change	50,000	
Other Current Charges	65,000	2,500	27,000	Fire Assessment for CRA Owned Properties / Community Gardens	29,500	
Office Supplies	2,000	2,000	0	No change	2,000	
Miscellaneous Operating Supplies	500	132	0	No change	132	
Improvements other than Building	-	0	65,000	Community Gateway Repairs/Commerce Park	65,000	
Machinery and Equipment	-	0	10,000	Technological Improvements	10,000	
Building Maintenance	-	35,200	0	No change	35,200	
Operating Expenses Subtotal	259,330	338,275	161,000		499,275	#DIV/0!
Capital Outlay (Bus Shelters)	10,000	100,000	0	No change	100,000	
Debt Service	980,204	980,000	0	No change	980,000	
Contingency	25,000	150,000	(150,000)	Utilized for CRA Related Activities	0	
Administrative Cost Charges	50,000	0	0	Not Applicable	0	
Non-Operating	250,000	0	0	Not Applicable	0	
Non-Operating Expenses Subtotal	1,315,204	1,230,000	(85,204)		1,080,000	#DIV/0!
GRAND TOTAL	\$ 1,845,349.00	\$ 1,813,759.00	\$		\$ 1,813,759.00	100%