

ORDINANCE NO. 2012-24

AN ORDINANCE PROVIDING FOR CERTAIN BUDGETARY CONTROLS TO BE SET FORTH IN A BUDGET-AUTHORIZING ORDINANCE; PROVIDING FOR ADOPTION OF REPRESENTATIONS; REPEALING ALL ORDINANCES IN CONFLICT; PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City is required, by state law, to adopt a balanced budget prior to October 1st of each fiscal year, and

WHEREAS, the City Commission desires to provide effective and efficient internal financial operations yet provide appropriate financial safe guards, and

WHEREAS, it is appropriate to review an adopted budget, from time to time, and it is traditional to amend the City budget at least once during the fiscal year to which the budget applies, and

WHEREAS, between the adoption of a fiscal year budget and the mid-year amendment thereto and, then, after the budget is amended mid-year, there are a number of financial transactions which necessarily occur, but which cannot be anticipated with particularity, and, at those times, it is appropriate to provide for budget control procedures within the terms of the adopted budgetary ordinances, which will provide for an efficient and economical operation of the City's financial affairs, and

WHEREAS, to require an authorizing ordinance with each incident of economic impact is costly, because of state-mandated advertisement requirements and the need to publish such anticipated legislation, and

WHEREAS, the publication of a proposed ordinance amending a budget can cost approximately \$700.00, and

WHEREAS, on a monthly basis the Department of Financial Services will provide

a reporting of any City Manager approved budget adjustments to the City Commission,
and

WHEREAS, the budgetary control authorization that are summarized in "Exhibit A"
shall not apply to the general contingency account, and

WHEREAS, it is appropriate to enact budgetary controls which respond to
economic events in a timely and economically efficient manner, without the necessity of
the adoption of legislation therefor,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE
CITY OF LAUDERDALE LAKES as follows:

SECTION 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas
Clauses are hereby ratified and confirmed as being true, and the same are hereby
made a specific part of this Ordinance.

SECTION 2. INTRADEPARTMENTAL BUDGET AMENDMENTS BY THE CITY
MANAGER: The City Manager is hereby authorized to make intradepartmental-
budgetary adjustments, as follows and, upon such adjustments, the budget shall be
therefor amended::

a. To reflect budget adjustments of budgeted funds, through an
approved budget transfer form, limited to allocations within a department, not from
department to department, as the total allocations are reflected in the adopting budget
ordinance;

b. To reflect receipt of individual grants or donations of Five Thousand
no/100 (\$5,000.00) Dollars, or less.

SECTION 3. INCORPORATION: The substantive budget control provisions set

Sponsored by: MARIE ELIANOR, Financial Services Director

VOTE:

Vice-Mayor Patricia Williams	<u>X</u>	(For)	___	(Against)	___	(Other)
Commissioner Edwina Coleman	<u>X</u>	(For)	___	(Against)	___	(Other)
Commissioner Eric Haynes	<u>X</u>	(For)	___	(Against)	___	(Other)
Commissioner Gloria Lewis	___	(For)	<u>Y</u>	(Against)	___	(Other)
Commissioner Eileen Rathery	<u>X</u>	(For)	___	(Against)	___	(Other)
Commissioner Levoyd Williams	<u>X</u>	(For)	___	(Against)	___	(Other)

forth herein shall be set forth in all budget legislation hereafter adopted.

SECTION 4. CONFLICT: All ordinances or Code provisions in conflict herewith are hereby repealed.


SECTION 5. SEVERABILITY: If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of this Ordinance.

SECTION 6. EFFECTIVE DATE: This Ordinance shall become effective immediately upon its final passage.

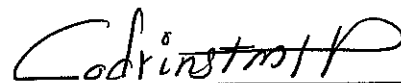
PASSED ON FIRST READING IN FULL ON THE 18TH DAY OF DECEMBER, 2012.

PASSED ON SECOND READING BY TITLE ONLY on THE 8TH DAY OF JANUARY, 2013.

ADOPTED AND PASSED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AT ITS REGULAR MEETING HELD ON THE 8TH DAY OF JANUARY, 2013.


BARRINGTON A. RUSSELL, SR., MAYOR

ATTEST:


LOLITA CODRINGTON, CITY CLERK
JCB:jl